



KUCHARSCY CONSULTING - ADAM KUCHARSKI

Ostatnia mila sprawozdawczości, czyli ... ESMA na horyzoncie

CERTENT CDM - FINANCIAL & REGULATORY REPORTING SOLUTION



The Report Production Challenge



Data Inputs



Relational / DW



Excel Extraction
(Financial Statements)



Consolidations



Excel Working Papers
Schedules / Checklists



OLAP - cube



CPM / BI



Narrative Performance Report Outputs



Internal Report
Consumers



External Report
Consumers

Process is typically:

- ✓ Manual (using MS Office)
- ✓ Time-consuming
- ✓ Error-prone
- ✓ Uncontrolled (e.g. versioning)

Production Challenges



Disconnected manual process

Narrative integration with charts, tables and numbers

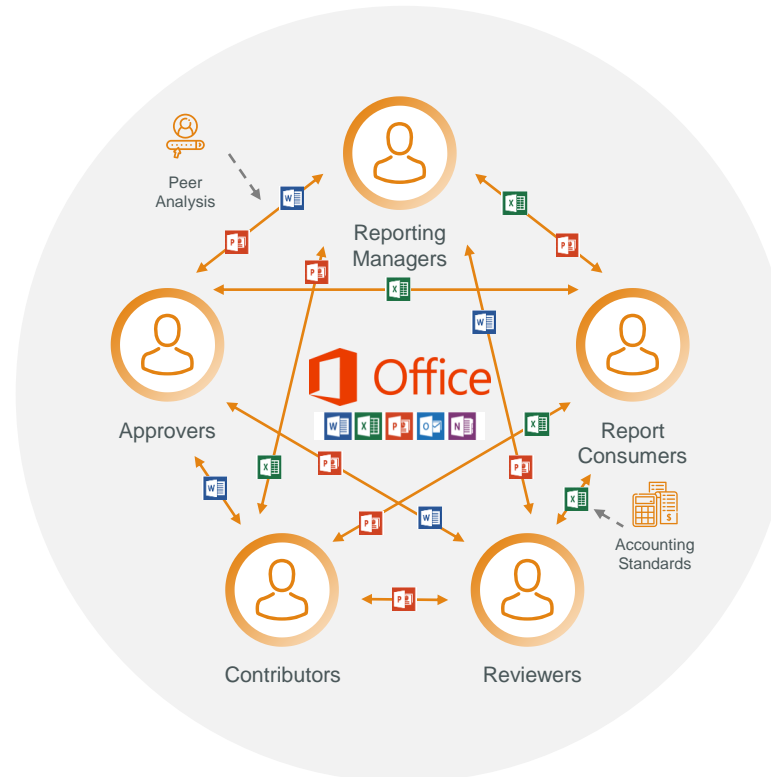
Data validation / cut-off issues

Problems tracking low-level (often last-minute) changes

Version control nightmares

Compressed deadlines, late nights and dissatisfied staff

Multi-layer and/or matrix-based review during the cycle



Repeated full document / forensic review at the end

Highly-paid people performing low-value tasks

Hidden / broken processes: no process transparency

Little document uniformity or report production synergy

Little / no business buy-in

Little / no audit trail

Same fire drill each day / week / month / quarter / half-year / year

Three Types of Narrative Performance Reports



External

Annual Report & Accounts

Half-Year / Quarterly Reports

Preliminary Reports

Results Presentations

Press Releases and RNS

Regulatory

Statutory Accounts

Solvency II (EIOPA)

COREP / FINREP (EBA)

SEC

ESMA ESEF

XBRL / iXBRL

Internal

Management Accounts

Board Reports

Budget Books

KPI Reports

Treasury Reports

Tax Reports

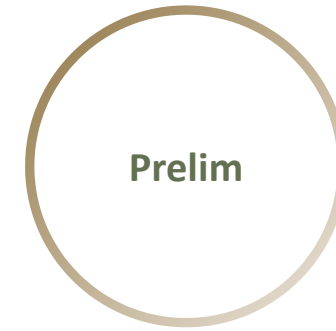
Risk Management Reports

Project Reports

Departmental Reports



For Multiple Reports...





...For Multiple, Ongoing Periods



Annual Report 2017

Annual Report 2018

Half Year Report 2017

Half Year Report 2018



CERTENT Solution



Structured Data Sources

- ✓ Data Warehouse/Relational Tables
- ✓ Multi-Dimensional OLAP Cubes/BI
- ✓ ERP
- ✓ Financial Consolidation
- ✓ General Ledgers
- ✓ Source Data Files
- ✓ Peer Analysis/Benchmarked Content
- ✓ Compliance Checklists



Risk Management and Internal control



Single Version of The Truth



Corporate Governance



Cloud Reporting Platform

CERTENT



- Harmonization
- Standardization
- Collaboration
- Attestation



- Contributors
- Reviewers
- Approvers
- Managers
- Directors

Report Consumers



- Familiar Microsoft Office environment
- Strong access controls and single sign-on
- Workflow controls expedite the production cycle
- Users can add their own side-bar commentary
- Process task and check lists provide simple guidance
- Audit trails let you see who did what and when
- Validation rules tie out one part of the document to another part of the document (or a different document)
- Single version of the truth
- Integrated version controls let you take report snapshots at any time.
- CDM is available on premise or on the cloud
- Report sections can be shared between different documents delivering production synergy
- Documents can be rolled forward and cascaded making production cycles more sustainable

CERTENT Solution



Certent CDM

Section Tools

File Home Section

Refresh Show in Report Object

General

Report

- 100 First Class Travellers Plc - ARA 2018
 - Parameters
 - Report Format
 - Report Contents
 - Financial Highlights
 - Chairman Statement
 - Business Financial Review
 - Consolidated Financial Statements
 - IFRS Consolidated Income Statement**
 - Header
 - Income Statement
 - Checklists And Working Papers
 - IFRS Consolidated Balance Sheet
 - IFRS Consolidated Cash Flow Statement
 - IFRS Consolidated Comprehensive Income...
 - Notes To Consolidated Financial Statements
 - Parent Company Balance Sheet
 - Notes To Parent Company Balance Sheet
 - Independent Auditor Report
 - Corporate Information
 - Form 20-F Information
 - Preliminary Press Release
 - PowerPoint Presentation
 - Graphs
 - Market Analyst Pack
 - InDesign Baseline Graphics

Dashboards

Report

Administration

Tasks

XBRL

Extension Taxonomies

User Object Summary x IFRS Consolidated Income Statement x

CONSOLIDATED INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	Year To 31 Dec 2018 £m	Year To 31 Dec 2017 £m
Revenue	2	2,715.3	2,441.6
Cost of Sales		(2,313.4)	(2,083.4)
Gross profit		401.9	358.2
Administrative expenses		(289.0)	(242.7)
Share of profit of joint venture and associate		2.8	1.9
Operating profit	2	115.7	117.4
Analysed as:			
Underlying operating profit	2	135.4	120.2
Separately disclosed items	3	(5.8)	-
Amortisation of business combination intangibles		(11.3)	(1.9)
Impairment of goodwill		(1.4)	-
Taxation on profits of joint venture and associate		(1.2)	(0.9)
		115.7	117.4

Page 1 of 1 141 words Polish

Validation

Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ARA 2018 IFRS Consolidated Income Statement

Tasks All processes completed

CERTENT Solution



Report Object Tools

File Home Report Object Data

Insert Data Manage Data Queries Report Object-Level Variables Manage HFM Servers HFM Connection Add-Ins Mode Protect Unprotect

Load Data Report Object Variables HFM Servers Management Object Protection

Report

100 First Class Travellers Plc - ARA 2018

- Parameters
- Report Format
- Report Contents
- Financial Highlights
- Chairman Statement
- Business Financial Review
 - Review Layout
 - Performance Review Header
 - Group Performance
- Consolidated Financial Statements
 - IFRS Consolidated Income Statement
 - Header
 - Income Statement
 - Checklists And Working Papers
 - IFRS Consolidated Balance Sheet
 - IFRS Consolidated Cash Flow Statement
 - IFRS Consolidated Comprehensive Inc...
 - Notes To Consolidated Financial Statements
 - Parent Company Balance Sheet
 - Notes To Parent Company Balance Sheet
 - Independent Auditor Report
 - Corporate Information
 - Form 20-F Information
 - Preliminary Press Release
 - PowerPoint Presentation
 - Graphs
 - Market Analyst Pack

- Dashboards
- Report
- Administration
- Tasks
- XBRL
- Extension Taxonomies

User Object Summary x IFRS Consolidated Income Statement x Income Statement x

Check out the report object to begin editing.

A1

		Year To 31 Dec 2018	Year To 31 Dec 2017
	Note		
Revenue	##NSI	2,715.3	2,441.6
Cost of Sales		(2,313.4)	(2,083.4)
Gross profit		401.9	358.2
Administrative expenses		(289.0)	(242.7)
Share of profit of joint venture and associate		2.8	1.9
Operating profit	##NSI	115.7	117.4
Analysed as:			
Underlying operating profit	##NSI	135.4	120.2
Separately disclosed items	##NSDI	(5.8)	-
Amortisation of business combination intangibles		(11.3)	(1.9)
Impairment of goodwill		(1.2)	-
Taxation on profits of joint venture and associate		(1.2)	(0.9)
		115.7	117.4
Financial income	##NNFE	8.9	7.7
Financial expense	##NNFE	(27.1)	(12.9)
Net financial expenses		(18.2)	(5.2)
Profit before tax		97.5	112.2
Taxation	##NT	(25.2)	(31.9)
Profit for the year		72.3	80.3
Attributable to:			
Ordinary shareholders		72.0	70.1
Preference shareholders	##ND	-	10.0
Minority interest		0.3	0.2
Profit for the year		72.3	80.3
Basic earnings per ordinary share		14.0p	13.0p
Underlying operating profit before tax		117.2	115.0

Source	Variable Name	V.
	Current Year	
##S	RCY	2,
##S	OP CY	1
##S	UOP CY	1
##S	SDICY	(
##S	ABC CY	(
##S	JWT CY	(
##S	NFE CY	1
##S	PBT CY	1
##S	NP CY	1
##S	EPS CY	1
##S	UOPBT CY	1
	Prior Year	
##S	RPY	2,
##S	OP PY	1
##S	UOP PY	1
##S	SDIPY	(
##S	ABCPY	(
##S	GWIPY	(
##S	JVTPY	(
##S	NFEPY	1
##S	PBTPY	1
##S	NP PY	1
##S	EPS PY	1
##S	UOPBT PY	1
	Change	
##S	RCh	-
##S	UOPGx	1
##S	UOPBTGx	1
##S	NFE Change	1

Properties and Comments

Display Database

Validation

Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ARA 2018 Income Statement (Updated a minute ago - Refresh) Tasks All processes completed

CERTENT Solution



Report Object Tools Certent CDM

File Home Report Object Data

Insert Data Manage Data Queries Report Object-Level Variables Load Data Report Object Variables

Manage HFM Add-Ins Protect Unprotect

Insert data for Income Statement

1 Data Query Select the Data Query

2 Report Query Variables Data Query Details

Name	Data Source Type	Write-Back Enabled	Description
100 IFRS Assets Classified As Held For Sale	OLAP TM1	✗	ARA 17 - Consolidated note 12: Assets classified as held for sale
100 IFRS Balance Sheet Statement	OLAP TM1	✗	ARA 04 - Consolidated balance sheet statement
100 IFRS Cash And Cash Equivalents	OLAP TM1	✗	ARA 16 - Consolidated note 11: Cash and cash equivalents
100 IFRS Cash Flow Statement	OLAP TM1	✗	ARA 05 - Consolidated cash flow statement
100 IFRS Chairmans Statement	OLAP TM1	✗	ARA 02 - Consolidated external revenue, underlying profit and earnings per share data
100 IFRS Comprehensive Recognised Income Statement	OLAP TM1	✗	ARA 06 - Consolidated statement of comprehensive income and expense
100 IFRS Current Interest Bearing Loans	OLAP TM1	✗	ARA 18 - Consolidated note 13: Current interest-bearing loans and borrowings
100 IFRS Current Trade And Other Payables	OLAP TM1	✗	ARA 20 - Consolidated note 14: Current trade and other payables
100 IFRS Current Trade And Other Receivables	OLAP TM1	✗	ARA 15 - Consolidated note 10: Current trade and other receivables
100 IFRS Employee Analysis By Location	OLAP TM1	✓	ARA 12 - Consolidated note 04: Segmental analysis by location
100 IFRS Employee Analysis By Sector	OLAP TM1	✗	ARA 11 - Consolidated note 04: Segmental analysis by sector
100 IFRS Financial Analysis	OLAP TM1	✗	ARA 07 - Consolidated performance measures and below-the-line analysis
100 IFRS Geographical Analysis	OLAP TM1	✗	ARA 09 - Consolidated note 02: Geographical analysis
100 IFRS Non-Current Interest-Bearing Loans	OLAP TM1	✗	ARA 19 - Consolidated note 13: Non-current interest bearing loans and borrowings
100 IFRS Non-Current Trade And Other Receivables	OLAP TM1	✗	ARA 14 - Consolidated note 09: Non-current trade and other receivables
100 IFRS Other Non-Current Liabilities	OLAP TM1	✗	ARA 21 - Consolidated note 15: Other non-current liabilities
100 IFRS Profit & Loss Account Statement	OLAP TM1	✗	ARA 03 - Consolidated profit and loss account statement
100 IFRS Property Plant And Equipment	OLAP TM1	✗	ARA 13 - Consolidated note 08: Property plant and equipment
100 IFRS Report Years	OLAP TM1	✗	ARA 01 - Generate year values for reference variables
100 IFRS Segmental Analysis	OLAP TM1	✗	ARA 08 - Consolidated note 02: Segmental analysis
100 IFRS Separately Disclosed Items	OLAP TM1	✗	ARA 10 - Consolidated note 03: Separately disclosed items
100 UKGAAP Cash At Bank And In Hand	OLAP TM1	✗	ARA 24 - Parent company note D: Cash at bank and in hand
100 UKGAAP Creditors < One Year	OLAP TM1	✗	ARA 25 - Parent company note E: Creditors due within one year
100 UKGAAP Creditors > One Year	OLAP TM1	✗	ARA 26 - Parent company note F: Creditors due after more than one year
100 UKGAAP Debtors	OLAP TM1	✗	ARA 23 - Parent company note C: Debtors
100 UKGAAP Parent Company Balance Sheet	OLAP TM1	✗	ARA 22 - Parent company balance sheet
101 MA Appendix A1 A2 - Monthly Sales And Margins	OLAP TM1	✗	MA 16 - Monthly sales and margins variance analysis - consolidated, own brand and third party data

Cancel < Back Next > Finish

Variable Name Yr

Current Year

R CY 2

OP CY 1

UOP CY 1

SD CY 1

ABC CY 1

GW CY 1

JVT CY 1

NFE CY 1

PBT CY 1

NP CY 1

EPS CY 1

UOPBT CY 1

Prior Year

R PY 2

OP PY 1

UOP PY 1

SD PY 1

ABC PY 1

GW PY 1

JVT PY 1

NFE PY 1

PBT PY 1

NP PY 1

EPS PY 1

UOPBT PY 1

Change

RG% 1

UOPRG% 1

UOPBTG% 1

NFE Change 1

Properties and Comments

Display Database

Validation

Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ARA 2018 Income Statement (Updated 5 minutes ago - Refresh)

Tasks All processes completed

CERTENT Solution



The screenshot displays the CERTENT CDM software interface. The main window shows a financial report for '100 First Class Travellers Plc - ARA 2018'. The report is structured into sections such as Revenue, Cost of Sales, Gross profit, Administrative expenses, Operating profit, and Profit for the year. A dialog box titled 'Generate Entire Report' is open, allowing the user to select a format (e.g., Microsoft Word, PDF) and a customized group of report sections (e.g., UK Annual Report & Accounts, US SEC Form 20F). The dialog also includes options for additional preferences like 'Include Supporting Documents' and 'Use Language and Region Setting'.

Source	Variable Name	Value
Current Year		
###	RCY	2,
###	OP CY	1
###	UOP CY	1
###	SDI CY	(
###	ABC CY	(
###	GWICY	(
###	JVT CY	(
###	NFE CY	1
###	PBTCY	€
###	NP CY	7
###	EPS CY	1,
###	UOPBT CY	1
Prior Year		
###	RPY	2,
###	OP PY	1
###	UOP PY	1
###	SDIPY	(
###	ABCPY	(
###	GWIPY	(
###	JVTPY	(
###	NFEPY	1
###	PBTPY	1
###	NP PY	€
###	EPS PY	1,
###	UOPBT PY	1
Change		
###	RG%	1
###	UOPG%	1
###	UOPBTG%	1
###	NFE Change	1

CERTENT Solution



AutoSave Off (1) Main Document 001 - Saved to this PC Adam Kucharski AK

File Home Insert Design Layout References Mailings Review View Help Search Share Comments

Read Mode Print Layout Web Layout Draft Outline Focus Learning Tools Vertical Side to Side Zoom 100% One Page Multiple Pages Page Width New Window Arrange All Split View Side by Side Synchronous Scrolling Reset Window Position Switch Windows Macros Properties SharePoint

ANNUAL REPORT & ACCOUNTS 2018

FIRST CLASS TRAVELLERS Plc

The contents of this template document are subject to Board approval, external audit and shareholder adoption at the next Annual General Meeting

Powered by **CERTENT**
COMPLIANCE WITH CONFIDENCE

CORPORATE CONFIDENTIAL **DO NOT COPY OR DISTRIBUTE THIS DRAFT DOCUMENT**

Page 1 of 39 12525 words English (Canada) Focus 71%

CERTENT Solution



AutoSave Off (1) Main Document 001 - Saved to this PC Adam Kucharski AK

File Home Insert Design Layout References Mailings Review View Help Search





Read Mode Print Web Layout Draft Focus Learning Tools Vertical Side to Side Ruler Gridlines Navigation Pane Zoom 100% One Page Multiple Pages Page Width New Window Arrange All Split View Side by Side Synchronous Scrolling Reset Window Position Switch Windows Macros Properties

ANNUAL REPORT ON FORM 20-F

FINANCIAL HIGHLIGHTS

Revenue	Dividends per share
£2,715.3m	7.65p
Underlying operating profit	Underlying profit before tax
£135.4m	£117.2m
Underlying operating profit margin	Statutory profit
5.0%	£72.3m

BUSINESS SECTORS

 <p>MAINSTREAM HOLIDAYS</p> <p>Efficient flexible business model, differentiated product and powerful one brand franchise.</p>	 <p>SPECIALIST HOLIDAYS</p> <p>Destination and Heritage led with a high degree of exclusive product and strong local brands, offers exciting growth.</p>	 <p>ACTIVITY HOLIDAYS</p> <p>Market leading brands with high customer loyalty and a mix of asset intensive and asset light businesses, operating in a rapidly growing market.</p>	 <p>ONLINE DESTINATION SERVICES</p> <p>Online accommodation and other destination serv to tour operators, travel agents and personal customers, achieving strong top-line growth and market penetration.</p>
--	--	--	--

4 First Class Travellers SEC Form 20-F 2018

CHAIRMAN'S STATEMENT

REVENUE (€m) 2014-2018

Year	Revenue (€m)
2018	2,715.3
2017	2,441.6
2016	2,319.5
2015	2,203.9
2014	2,063.3

"IN WHAT HAS BEEN A DIFFICULT YEAR FOR THE LEISURE TRAVEL MARKET, FIRST CLASS TRAVELLERS HAS DEMONSTRATED THAT ITS STRATEGY OF DIVERSIFYING RISK BY CREATING LEADERSHIP POSITIONS ACROSS A WIDE PORTFOLIO OF INTERNATIONAL LEISURE BUSINESSES CONTINUES TO DELIVER SUSTAINABLE GROWTH. THE PORTFOLIO, WHICH OFFERS CUSTOMERS IN 17 SOURCE MARKETS A WIDE VARIETY OF LEISURE EXPERIENCES TO OVER 200 DESTINATION COUNTRIES, MEANS THAT THE GROUP IS NEVER OVER-RELIANT ON ANY SINGLE DESTINATION OR SOURCE MARKET. OUR FINANCIAL PERFORMANCE IS TESTAMENT TO MANAGEMENT'S ABILITY TO ANTICIPATE AND EFFECTIVELY GUIDE THE GROUP THROUGH AN UNPRECEDENTED NUMBER OF GEO-POLITICAL EVENTS AND NATURAL DISASTERS."

Sir Mark Black, Chairman

UNDERLYING PROFIT BEFORE TAX (€m) 2014-2018

Year	Underlying Profit Before Tax (€m)
2018	117.2
2017	115.0
2016	109.3
2015	100.8
2014	98.6

BASIC EARNINGS PER SHARE (p) 2014-2018

Year	Basic Earnings Per Share (p)
2018	14.0
2017	13.0
2016	12.0
2015	11.0
2014	10.0

RESULTS

Consequently, I am very pleased to report that the Group achieved record underlying profit before tax of £117.2m (2017: £115.0m), with underlying operating profit up 12.6% at £135.4m (2017: £120.2m), on revenue growth of 11.2% to £2,715.3m (2017: £2,441.6m). This represents the fourth consecutive year of underlying revenue and profit growth and demonstrates the strength of the Group's strategy, which combines both organic and acquisition led growth. The Group's statutory profit before tax was £67.5m (2017: £112.2m) and statutory basic earnings per share was 14.0p (2017: 13.0p). Underlying profit before tax and underlying operating profit exclude separately disclosed items: amortisation of business combination intangibles, impairment of goodwill and taxation on profits of the Group's joint venture and associates.

DIVIDENDS

The Board is recommending a final dividend of £.40p per share (2017: 4.65p), an increase of 16% on the comparable period. The interim dividend was 2.25p (2017: 1.25p), giving a total dividend for the year of 7.65p per share (2017: 6.65p). The full year dividend increase of 16% per share represents the fourth consecutive year of double-digit dividend growth and reflects our continuing commitment to a progressive dividend policy and our confidence in the future.

5 First Class Travellers SEC Form 20-F 2018

Page 7 of 39 12525 words English (Canada) Focus 71%

CERTENT Solution



AutoSave Off (1) Main Document 001 - Saved to this PC Adam Kucharski AK

File Home Insert Design Layout References Mailings Review View Help Search

Read Mode Print Layout Web Layout Outline Draft Focus Learning Tools Vertical Side to Side Ruler Gridlines Navigation Pane Zoom 100% One Page Multiple Pages Page Width New Window Arrange All Split View Side by Side Synchronous Scrolling Reset Window Position Switch Windows Macros Properties

Views Immersive Page Movement Show Zoom Window Macros SharePoint

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

		Year To 31 Dec 2018 \$m	Year To 31 Dec 2017 \$m
Revenue	2	2,715.3	2,441.6
Cost of Sales		(2,318.4)	(2,033.4)
Gross profit		396.9	408.2
Administrative expenses		(238.0)	(242.7)
Share of profit of joint venture and associate		2.8	1.9
Operating profit	2	157.7	117.2
Analysed as:			
Licensing operating profit	2	155.4	120.2
Separately disclosed items	3	(5.8)	-
Amortisation of business combination intangibles		(11.3)	(1.9)
Impairment of goodwill		(1.4)	-
Taxation on profits of joint venture and associate		(1.2)	(2.9)
		116.7	117.2
Financial income	5	8.9	7.7
Financial expense	5	(27.3)	(12.9)
Net financial expenses		(18.2)	(5.2)
Profit before tax		97.5	112.2
Taxation	6	(25.2)	(31.9)
Profit for the year		72.3	80.3
Attributable to:			
Ordinary shareholders		72.0	70.1
Preference shareholders	7	-	10.0
Minority interest		0.3	0.2
Profit for the year		72.3	80.3
Basic earnings per ordinary share		14.0p	13.0p

8 First Class Travellers SEC Form 20-F 2018

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2018

	Note	2018 \$m	2017 \$m
Non-current assets			
Intangible assets		604.2	460.0
Property, plant and equipment	8	312.4	264.0
Investments in joint venture and associate		36.8	34.5
Other investments		0.6	0.8
Trade and other receivables	9	80.0	60.6
Deferred tax assets		56.3	49.9
		1,480.3	869.7
Current assets			
Trade and other receivables	10	331.7	315.6
Derivative financial instruments		1.6	-
Cash and cash equivalents	11	177.5	123.3
Assets classified as held for sale	12	1.2	9.0
		512.0	447.9
Total assets		1,992.3	1,317.6
Current liabilities			
Interest-bearing loans and borrowings	13	(8.6)	(73.3)
Derivative financial instruments		(62.5)	-
Trade and other payables	14	(653.5)	(759.8)
Provisions		(17.6)	(21.3)
Income tax payable		(24.7)	(23.4)
		(764.9)	(877.8)
Non-current liabilities			
Interest-bearing loans and borrowings	13	(272.2)	(33.9)
Employee benefits	4	(24.7)	(34.2)
Other long-term liabilities	15	(40.1)	(26.3)
Provisions		(30.2)	(33.4)
Deferred tax liabilities		(34.5)	(23.6)
		(401.7)	(151.4)
Total liabilities		(1,166.6)	(1,052.4)
Net assets		825.7	265.2
Equity			
Share capital		15.9	15.9
Share premium		242.0	241.5
Other reserves		296.4	337.8
Retained earnings		(272.2)	(319.9)
Total equity attributable to equity holders of the parent		382.1	275.3
Minority interest		0.9	0.3
Total equity		383.0	275.6

The financial statements were approved by the Board on 25 February 2019.

9 First Class Travellers SEC Form 20-F 2018

Page 11 of 39 12525 words English (Canada) Focus 71%



“Issuers shall prepare their entire annual financial reports in XHTML format”

“Where the annual financial report contains IFRS consolidated financial statements, these shall be labelled with XBRL tags, which shall be embedded in the XHTML document using the Inline XBRL technology”

≈ 7,500

**Issuers in
regulated markets
in EEA**

5,300

**Of them issue
IFRS consolidated
statements**

The European Single Electronic Format is the electronic reporting format in which issuers on EU regulated markets shall prepare their annual financial reports from 1 January 2020.

ESEF will enter into force on the twentieth day following that of its Publication in the Official Journal of the European Union.

XBRL = XBRL machine readable format

```
<unit id="USD">
<measure>iso4217:USD</measure>
</unit>
<unit id="number">
<measure>pure</measure>
</unit>
<test:DebtInstrumentGuaranteeBorrowingsOnThirdPartyDebtTerm contextRef="FD2019Q1YTD
"Fact-9D32FB7A5347577AB278F4856B991E18">P5Y</test:DebtInstrumentGuaranteeBorrowing
<test:DeferredIncomeTaxExpenseBenefitPensionObligation contextRef="FD2018Q1YTD_us-
unitRef="USD">688000000</test:DeferredIncomeTaxExpenseBenefitPensionObligation>
<test:MileageCreditRedemptionMajorityOfNewMilesRedemptionPeriod contextRef="FD2019
<test:NumberOfLenders contextRef="FD2019Q1YTD_us-gaap_DebtInstrumentAxis_test_Unse
"lender">2</test:NumberOfLenders>
<test:ReclassificationFromAccumulatedOtherComprehensiveIncomeToRetainedEarningsAdo
</test:ReclassificationFromAccumulatedOtherComprehensiveIncomeToRetainedEarningsAd
<test:WeightedAveragePricePerTreasuryShareWithheldForTaxes contextRef="FD2018Q1QTD
<test:WeightedAveragePricePerTreasuryShareWithheldForTaxes contextRef="FD2019Q1YTD
```

xHTML = Human readable format that can be viewed through any Browser without any Add In

Consolidated Statement of Income

	Notes	2018	2017	2016
Revenue	4	388,379	305,179	233,591
Share of profit of joint ventures and associates	9	4,106	4,225	3,545
Interest and other income	5	4,071	2,466	2,897
Total revenue and other income		396,556	311,870	240,033
Purchases		294,399	223,447	162,574
Production and manufacturing expenses		26,970	26,652	28,434
Selling, distribution and administrative expenses		11,360	10,509	12,101
Research and development		986	922	1,014
Exploration		1,340	1,945	2,108
Depreciation, depletion and amortisation	4	22,135	26,223	24,993
Interest expense	6	3,745	4,042	3,203
Total expenditure		360,935	293,740	234,427
Income before taxation		35,621	18,130	5,606

ESMA/ESEF IXBRL



ESMA European Single Electronic Format (ESEF) enforces reporting of the Annual Financial Reports (AFRs) using Inline XBRL standard which merges together the human readable HTML reports with the machine readable XBRL content

Consolidated Statement of Income				\$ million
	Notes	2018	2017	2016
Revenue	4	388,379	305,179	233,591
Share of profit of joint ventures and associates	9	4,106	4,225	68,604
Interest and other income	5	4,071	2,466	2,897
Total revenue and other income		396,556	311,870	240,033
Purchases		294,399	223,447	162,574
Production and manufacturing expenses		26,970	26,652	28,434
Selling, distribution and administrative expenses		11,360	10,509	12,101
Research and development		986	922	1,014
Exploration		1,340	1,945	2,108
Depreciation, depletion and amortisation	4	22,135	26,223	24,993
Interest expense	6	3,745	4,042	3,203
Total expenditure		360,935	293,740	234,427
Income before taxation		35,621	18,130	5,606
Taxation charge	16	11,715	4,695	829
Income for the period	4	23,906	13,435	4,777

✓ Highlight all tags

Tag: ifrs_full:Revenue

Fact: € 68,604,000,000.00

Period: 2016-01-01 to 2015-12-31

Unit: iso4217:EUR

Scale: Millions

Balance: Credit

Sign: Positive

Type: monetaryItemType

REPORTS TO BE PRODUCED AND LEVEL OF TAGGING



	IFRS Consolidated FS	Individual Financial Statements	3 rd Country GAAP FS
Primary Financial Statements	Mandatory from 2020		
Block Tagging of Notes	Mandatory from 2022	Voluntary if Taxonomy Provided by the MS	Forbidden
Detailed Tagging of Notes	Voluntary		

Graphic :Source https://www.xbrleurope.org/files/Presentations/20180201-20th%20XBRL%20Europe%20Day-Copenhagen/2-ESMA32-60-303_Presentation_XBRL_Europe_Day_2018.pdf

CERTENT Solution – ESMA/ESEF



The screenshot displays the Certent CDM application interface. The main window shows a project summary for 'Annual Report & Accounts 2018 (ESMA IFRS 2017)'. A dialog box titled 'Open a Report Filtered by Custom Groups' is open, allowing the user to select one or more custom groups to filter the report with at opening. The 'ESMA Annual Report & Accounts (ESEF)' group is selected.

Project Summary:

- Project name: Annual Report & Accounts 2018 (ESMA IFRS 2017)
- Report Name: 100 First Class Travellers Pic - ESMA 2018
- Taxonomy name: ESMA IFRS 2017 Draft Taxonomy (Supported)
- Target Namespace: http://www.esma.europa.eu/taxonomy/2017-03-31/ecef_all
- Created: 8/28/2018 11:28:00 AM
- Last Modified: 8/30/2018 8:25:39 AM
- Owner: Administrator
- Last Modified By: Administrator

Open a Report Filtered by Custom Groups:

Select one or more custom groups to filter the report with at opening:

- ESMA Annual Report & Accounts (ESEF)
- US SEC Form 20F (FPI)
- Preliminary Press Release
- Market Analyst Pack
- Financial Highlights
- Chairman's Statement
- Business & Financial Review
- Auditor's Report
- Corporate Information

CERTENT Solution – ESMA/ESEF



Certent CDM

File Home Pivot Grid Report Object

Update Report View Refresh XBRL Tag Edit Items Negate Items Highlight Tags Add Footnote Delete Footnote Search Validate Generate Inline XBRL Show Tags in Report Show Orphan Tags Manage Variable Security View XBRL Logs

General Tag Generation and Validation Data View Configuration Data Views

XBRL Pivot Grid

100 First Class Travellers Plc - ESMA 2018

- Parameters
- Report Format
- Report Contents
- Financial Highlights
- Chairman Statement
- Business Financial Review
- Consolidated Financial Statements
 - IFRS Consolidated Income Statement
 - IFRS Consolidated Balance Sheet
 - Header
 - Balance Sheet Statement
 - IFRS Consolidated Cash Flow Statement
 - IFRS Consolidated Comprehensive Income Statement
 - Notes To Consolidated Financial Statements
 - Parent Company Balance Sheet
 - Notes To Parent Company Balance Sheet
 - Independent Auditor Report
 - Corporate Information
 - InDesign Baseline Graphics

Report queries

- 999 MA Report Suite - Report Details
- 999 MA Report Suite - Report Status
- 999 MA Report Suite - Reports Per Owner
- A7. Basel III CRD IV - Detailed OPR Loss Template
- A8. Basel III CRD IV - Detailed SEC Template
- B3. Solvency II RSR Fund Portfolio
- C3. EBA Open Regular Report C14.00

Dashboards

Report

Administration

Tasks

XBRL

Extension Taxonomies

Tag Inspector

Footnotes

Validation Messages

First Class Travellers Plc

Instants

	2017-12-31	2018-12-31
Non-current assets [abstract]		
Property, plant and equipment	284.000.000,00	
Investment property		
Goodwill		
Intangible assets other than goodwill	460.000.000,00	604.200.000,00
Investments accounted for using equity method		
Investments in subsidiaries, joint ventures and	34.500.000,00	36.800.000,00
Non-current biological assets		
Trade and other non-current receivables	60.600.000,00	80.000.000,00
Non-current inventories		
Deferred tax assets	49.800.000,00	56.800.000,00
Current tax assets, non-current		
Other non-current financial assets	800.000,00	600.000,00
Other non-current non-financial assets		
Non-current non-cash assets pledged as collateral		
Non-current assets	889.700.000,00	1.090.800.000,00
Current assets [abstract]		
Current inventories		
Trade and other current receivables	315.600.000,00	391.700.000,00
Current tax assets, current		
Current biological assets		
Other current financial assets	0,00	1.600.000,00
Other current non-financial assets		
Cash and cash equivalents	125.300.000,00	177.500.000,00
Current non-cash assets pledged as collateral for	9.000.000,00	1.200.000,00
Current assets other than non-current assets or		
Non-current assets or disposal groups classified as		
Current assets	449.900.000,00	572.000.000,00

Rows: 1 Columns: 1 100%

Tag Inspector

Update from Selection Show in Report Object Show in Data Area Edit Show all tags in the following location:

Drag a column header here to group by that column

Concept	Name	Prefix	Type	Period	Balance	Unit	Entity	Time Period	Value	Source Value	Accuracy	Transformat...	Negated	Report Obj...	Dimensions
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2018-12-31	604,200,000	604.2	Infinite	Millions	No	Balance Sh	
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2017-12-31	460,000,000	460	Infinite	Millions	No	Balance Sh	
Property, plant and equipment	PropertyPlantAndEquipment	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2017-12-31	284,000,000	284	Infinite	Millions	No	Balance Sh	

Check out the report object to begin editing.

D6 : X ✓ fx =Database!B9

	B	C	D	E	F
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Properties and Comments

Display Database

Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ESMA 2018 Balance Sheet Statement Annual Report & Accounts 2018 (ESMA IFRS 2017) Tasks All processes completed

CERTENT Solution – ESMA/ESEF



The screenshot displays the Certent CDM software interface. The main window shows a balance sheet statement for '100 First Class Travellers Plc - ESMA 2018'. The pivot grid displays data for 'Property, plant and equipment' with a value of 284,000,000.00 for 2017-12-31 and 604,200,000.00 for 2018-12-31. A 'Tag' dialog box is open, showing the following data:

Unit	Value
GBP	312.4

The dialog box also shows a preview of the data and options for 'Decimal Accuracy' (0) and 'Transformation Set' (Millions). The background shows a report object tree on the left and a pivot grid on the right. The bottom of the screen shows a 'Tag Inspector' and a table of concepts and tags.

Concept	Name	Prefix	Type	Period	Balance	Unit	Entity	Time Period	Value	Source Value	Accuracy	Transformat...	Negated	Report Obj...	Dimensions
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetarylt...	Instant	Debit	GBP	First Class T...	2018-12-31	604,200,000	604.2	Infinite	Millions	No	Balance Sh	
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetarylt...	Instant	Debit	GBP	First Class T...	2017-12-31	460,000,000	460	Infinite	Millions	No	Balance Sh	
Property, plant and equipment	PropertyPlantAndEquipment	ifrs-full	monetarylt...	Instant	Debit	GBP	First Class T...	2017-12-31	284,000,000	284	Infinite	Millions	No	Balance Sh	

CERTENT Solution – ESMA/ESEF



Certent CDM

File Home Pivot Grid Report Object

Refresh Check Out Check In Save Show Properties Manage Report Object Workflow Add-Ins Mode Tag

General Tag

XBRL Pivot Grid

100 First Class Travellers Plc - ESMA 2018

- Parameters
- Report Format
- Report Contents
- Financial Highlights
- Chairman Statement
- Business Financial Review
- Consolidated Financial Statements
 - IFRS Consolidated Income Statement
 - IFRS Consolidated Balance Sheet
 - Balance Sheet Statement**
 - IFRS Consolidated Cash Flow Statement
 - IFRS Consolidated Comprehensive Income Statement
 - Notes To Consolidated Financial Statements
 - Parent Company Balance Sheet
 - Notes To Parent Company Balance Sheet
 - Independent Auditor Report
 - Corporate Information
 - InDesign Baseline Graphics

Report queries

- 999 MA Report Suite - Report Details
- 999 MA Report Suite - Report Status
- 999 MA Report Suite - Reports Per Owner
- A7. Basel III CRD IV - Detailed OPR Loss Template
- A8. Basel III CRD IV - Detailed SEC Template
- B3. Solvency II RSR Fund Portfolio
- C2. EBA Open Regulatory Form C14.00

Dashboards

Report

Administration

Tasks

XBRL

Extension Taxonomies

Tag Inspector

Footnotes Validation Messages

First Class Travellers Plc

Instants

	2017-12-31	2018-12-31
Non-current assets [abstract]		
Property, plant and equipment	284.000.000,00	312.400.000,00
Investment property		
Goodwill		
Intangible assets other than goodwill	460.000.000,00	604.200.000,00
Investments accounted for using equity method		
Investments in subsidiaries, joint ventures and	34.500.000,00	36.800.000,00
Non-current biological assets		
Trade and other non-current receivables	60.600.000,00	80.000.000,00
Non-current inventories		
Deferred tax assets	49.800.000,00	56.800.000,00
Current tax assets, non-current		
Other non-current financial assets	800.000,00	600.000,00
Other non-current non-financial assets		
Non-current non-cash assets pledged as collateral		
Non-current assets	889.700.000,00	1.090.800.000,00
Current assets [abstract]		
Current inventories		
Trade and other current receivables	315.600.000,00	391.700.000,00
Current tax assets, current		
Current biological assets		
Other current financial assets	0,00	1.600.000,00
Other current non-financial assets		
Cash and cash equivalents	125.300.000,00	177.500.000,00
Current non-cash assets pledged as collateral for	9.000.000,00	1.200.000,00
Current assets other than non-current assets or		
Non-current assets or disposal groups classified as		
Current assets	449.900.000,00	572.000.000,00

Rows: 1 Columns: 1 100%

Tag Inspector

Update from Selection Show in Report Object Show in Data Area Edit Show all tags in the following location:

Drag a column header here to group by that column

Concept	Name	Prefix	Type	Period	Balance	Unit	Entity	Time Period	Value	Source Value	Accuracy	Transformat...	Negated	Report Obj...	Dimensions
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2018-12-31	604.200.000	604.2	Infinite	Millions	No	Balance Sh	
Intangible assets other than goodwill	IntangibleAssetsOtherThanGoodwill	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2017-12-31	460.000.000	460	Infinite	Millions	No	Balance Sh	
Property, plant and equipment	PropertyPlantAndEquipment	ifrs-full	monetaryIt...	Instant	Debit	GBP	First Class T...	2017-12-31	284.000.000	284	Infinite	Millions	No	Balance Sh	

User Object Summary Balance Sheet Statement

D6 =Database!B9

	B	C	D	E	F
1					
2					
3			2018	2017	
4			£m	£m	
5					
6					
7		Note			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					
61					
62					
63					
64					
65					
66					
67					
68					
69					
70					
71					
72					
73					
74					
75					
76					
77					
78					
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95					
96					
97					
98					
99					
100					

Properties and Comments

Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ESMA 2018 Balance Sheet Statement Annual Report & Accounts 2018 (ESMA IFRS 2017) Tasks All processes completed

CERTENT Solution – ESMA/ESEF



Certent CDM

File Home Pivot Grid Report Object

History [B10000] Notes - Corporate Information and statement No table Flow Layout

General

Pivot Grid

Filter Data Save Layout Load Layout Show Pivot Headers Show Units Format Numbers Highlight Item Types Show Legend Edit Elements Tag Edit Items Negate Items Delete Items

XBRL

100 First Class Travellers Plc - ESMA... Parameters Report Format Report Contents Financial Highlights Chairman Statement Business Financial Review Consolidated Financial Statements IFRS Consolidated Income Sta... IFRS Consolidated Balance Sh... Header Balance Sheet Statement IFRS Consolidated Cash Flow... IFRS Consolidated Comprehen... Notes To Consolidated Financial S... Note 0 Contents Note 1 Accounting Policies Accounting Policies Sect... Accounting Policies Sect... Accounting Policies Sect...

Report queries

999 MA Report Suite - Report Details 999 MA Report Suite - Report Status 999 MA Report Suite - Reports Per Owner A7. Basel III CRD IV - Detailed OPR Loss Template A8. Basel III CRD IV - Detailed SEC Template B3. Solvency II RSR Fund Portfolio C2. EPR Open Reporting Form C.34.00

Dashboards Report Administration Tasks XBRL Extension Taxonomies

100 First Class Travellers Plc

Instants 12 months ended 2017-12-31 2018-12-31

Disclosure of notes and other explanatory information [text block]

Statement of IFRS compliance [text block] Management conclusion on fair presentation as Explanation of departure from IFRS Explanation of financial effect of departure from IFRS Explanation of nature of requirement in IFRS and Explanation of adjustments that would be necessary to Disclosure of uncertainties of entity's ability to continue Explanation of fact and basis for preparation of financial Explanation of why entity not regarded as going concern Description of reason for using longer or shorter Description of fact that amounts presented in financial

Disclosure of reclassification s or changes in presentation [text block]

Disclosure of reclassification s or changes in presentation Description of Amount of Description of

Description of reason why reclassification of Description of nature of necessary adjustments to

Disclosure of amounts to be recovered or settled after twelve months

Disclosure of amounts to be recovered or settled after Current Current trade Current trade

Disclosure of significant accounting policies [text block]

Explanation of measurement bases Description of other accounting policies Explanation of management

Explanation of sources of estimation uncertainty with

Rows: 1 Columns: 1 100%

Tag Inspector

Update from Selection Show in Report Object Show in Data Area Edit Show all tags in the following location:

Drag a column header here to group by that column

Concept	Name	Prefix	Type	Period	Balance	Unit	Entity	Time Period	Value	Source Value	Accu...	Transformation...	Negated	Report Object Name	D...
Country of incorporation	CountryOfIncorporation	ifrs-full	stringItemTy...	Duration	Undefined	-	First Class Tr...	2018-01-01 to 2	England and V	England and V	-	None	-	Accounting Policies Section 1	
Statement of IFRS compliance [text block]	StatementOfIFRSCompliance	ifrs-full	textBlockite...	Duration	Undefined	-	First Class Tr...	2018-01-01 to 2	HTML	HTML	-	None	-	Accounting Policies Section 1	

Tag Inspector Footnotes Validation Messages

Page 1 of 1 27 of 873 words English (United States) Focus + 84%

Properties and Comments

1. Accounting policies
First Class Travellers Plc is a public limited company incorporated in England and Wales. The Group financial statements consolidate those of the Company and its subsidiaries and equity account the Group's interest in joint ventures and associates. The parent company financial statements present information about the Company as a separate entity and not about the Group.

(A) Basis of preparation
The consolidated financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union (Adopted IFRS). The Company has elected to prepare its parent company financial statements in accordance with UK GAAP. These are presented separately. The financial statements are presented in the Group's functional currency of Sterling, rounded to the nearest hundred thousand.

The Group believes that underlying operating profit, underlying profit before tax and underlying earnings per share provide additional guidance to statutory measures on the underlying performance of the business during the financial year.

The term underlying is not defined under IFRS. It is a measure that is used by management to assess the underlying performance of the business internally and is not intended to be a substitute measure for Adopted IFRSs GAAP measures.

The Group defines these underlying measures as follows:

- Underlying operating profit is profit before financial income and expense, taxation (Group and share of joint venture and associate), separately disclosed items, amortisation of intangible assets acquired in business combinations and impairment of goodwill.
- Underlying profit before tax is profit before taxation (Group and share of joint venture and associate), separately disclosed items, amortisation of intangible assets acquired in business combinations and impairment of goodwill.
- Underlying profit after tax is profit before separately disclosed items, amortisation of intangible assets acquired in business combinations and impairment of goodwill.

(B) Transition to Adopted IFRSs
The Group is preparing its financial information in accordance with Adopted IFRSs for the first time and consequently has applied IFRS 1, 'First-time adoption of International Financial Reporting Standards'. The preparation of the consolidated financial statements in accordance with Adopted IFRSs resulted in changes to the accounting policies as compared with the previous annual financial statements prepared under UK GAAP. With the exception of accounting policies in respect of financial instruments, the accounting policies set out below have been applied consistently to all years presented in these consolidated financial statements. They have also been applied in preparing an opening Adopted IFRSs balance sheet at 1 January for the purposes of the transition to IFRS, as required by IFRS 1. The impact of the transition from previous UK GAAP to Adopted IFRSs is explained in notes to the accounts.

The consolidated financial statements are prepared on the historical cost basis. Non-current assets held for sale are stated at the lower of their carrying amount and fair value less costs to sell. The Group has adopted the transitional rules of IFRS 1 and has therefore adopted IAS 32: Financial Instruments - Disclosures and Presentation and IAS 39: Financial Instruments - Recognition and Measurement and IFRS 7 'Financial Instruments'. In the comparative financial year the previous UK GAAP accounting policy has been applied. A reconciliation showing the impact of the adoption of these standards is provided in note 33 and further details of the change in accounting policy are provided in (E). The Group has early adopted IFRS 7 which replaces the disclosure requirements of IAS 32. In addition, IFRS 1 grants certain exemptions from the full requirements of other Adopted IFRSs on transition. The following exemptions permitted under IFRS 1 have been taken in these Group financial statements:

- Business combinations: Business combinations that took place prior to 1 November 2004 have not been restated.
- Foreign exchange: Cumulative translation differences for all foreign operations have been set at zero at 1 November 2004.
- Share-based payments: IFRS 2 'Share-based payments' have only been applied in respect of share options issued after 7

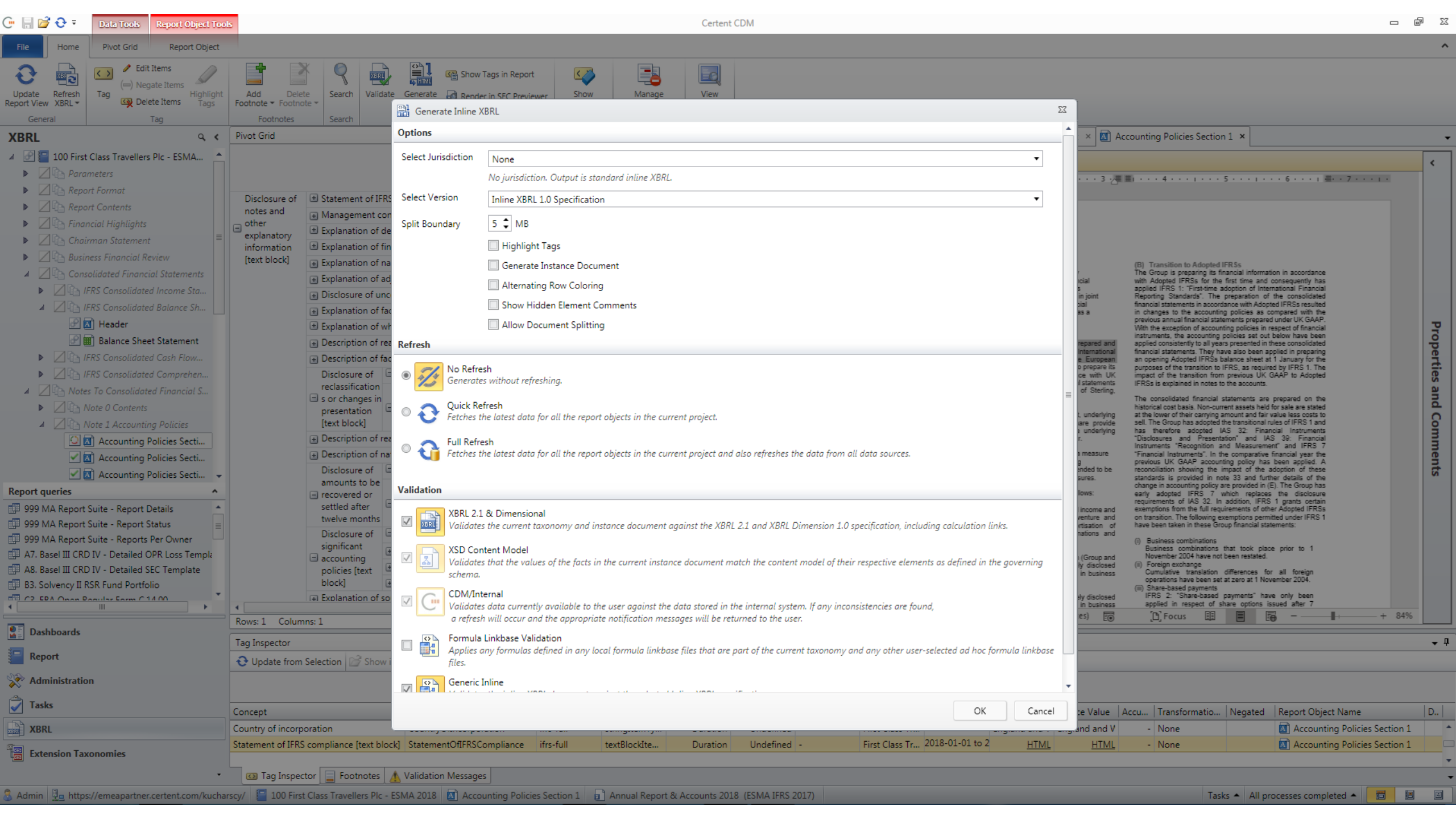
Admin https://emeapartner.certent.com/kucharscy/ 100 First Class Travellers Plc - ESMA 2018 Accounting Policies Section 1 Annual Report & Accounts 2018 (ESMA IFRS 2017) Tasks All processes completed

CERTENT Solution – ESMA/ESEF



The screenshot displays the Certent CDM software interface. A 'Text Block Preview' dialog box is open, showing a preview of a text block component. The text inside the dialog reads: "The consolidated financial statements have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union (Adopted IFRSs)".

The background interface includes a sidebar menu with categories like 'XBRL', 'Report queries', 'Dashboards', 'Report', 'Administration', 'Tasks', 'XBRL', and 'Extension Taxonomies'. The main workspace shows a table of report components, including 'Statement of IFRS compliance [text block]', 'StatementOfIFRSCompliance', 'ifrs-full', 'textBlockite...', 'Duration', 'Undefined', 'First Class Tr...', '2018-01-01 to 2', 'HTML', 'HTML', and 'None'. The status bar at the bottom indicates 'All processes completed'.



Generate Inline XBRL

Options

Select Jurisdiction:
No jurisdiction. Output is standard inline XBRL.

Select Version:

Split Boundary:
 Highlight Tags
 Generate Instance Document
 Alternating Row Coloring
 Show Hidden Element Comments
 Allow Document Splitting

Refresh

- No Refresh
Generates without refreshing.
- Quick Refresh
Fetches the latest data for all the report objects in the current project.
- Full Refresh
Fetches the latest data for all the report objects in the current project and also refreshes the data from all data sources.

Validation

- XBRL 2.1 & Dimensional
Validates the current taxonomy and instance document against the XBRL 2.1 and XBRL Dimension 1.0 specification, including calculation links.
- XSD Content Model
Validates that the values of the facts in the current instance document match the content model of their respective elements as defined in the governing schema.
- CDM/Internal
Validates data currently available to the user against the data stored in the internal system. If any inconsistencies are found, a refresh will occur and the appropriate notification messages will be returned to the user.
- Formula Linkbase Validation
Applies any formulas defined in any local formula linkbase files that are part of the current taxonomy and any other user-selected ad hoc formula linkbase files.
- Generic Inline

OK Cancel

XBRL

- 100 First Class Travellers Plc - ESMA...
- Parameters
- Report Format
- Report Contents
- Financial Highlights
- Chairman Statement
- Business Financial Review
- Consolidated Financial Statements
 - IFRS Consolidated Income Sta...
 - IFRS Consolidated Balance Sh...
 - Header
 - Balance Sheet Statement
 - IFRS Consolidated Cash Flow...
 - IFRS Consolidated Comprehen...
- Notes To Consolidated Financial S...
 - Note 0 Contents
 - Note 1 Accounting Policies
 - Accounting Policies Secti...
 - Accounting Policies Secti...
 - Accounting Policies Secti...
- Report queries
 - 999 MA Report Suite - Report Details
 - 999 MA Report Suite - Report Status
 - 999 MA Report Suite - Reports Per Owner
 - A7, Basel III CRD IV - Detailed OPR Loss Templ
 - A8, Basel III CRD IV - Detailed SEC Template
 - B3, Solvency II RSR Fund Portfolio
 - CB, EPA Core Regulatory Form C 11.00
- Dashboards
- Report
- Administration
- Tasks
- XBRL
- Extension Taxonomies

Pivot Grid

Disclosure of notes and other explanatory information [text block]

- Statement of IFRS
- Management cor
- Explanation of de
- Explanation of fin
- Explanation of na
- Explanation of ad
- Disclosure of unc
- Explanation of fac
- Explanation of wh
- Description of rea
- Description of fac
- Disclosure of reclassification
- s or changes in presentation [text block]
- Description of rea
- Description of na
- Disclosure of amounts to be recovered or settled after twelve months
- Disclosure of significant accounting policies [text block]
- Exolanation of so

Rows: 1 Columns: 1

Tag Inspector

Update from Selection Show

Concept

Country of incorporation

Statement of IFRS compliance [text block]	StatementOfIFRSCompliance	ifrs-full	textBlockIte...	Duration	Undefined -	First Class Tr...	2018-01-01 to 2	HTML	HTML	- None	Accounting Policies Section 1
---	---------------------------	-----------	-----------------	----------	-------------	-------------------	-----------------	------	------	--------	-------------------------------

Accounting Policies Section 1

(B) Transition to Adopted IFRSs
 The Group is preparing its financial information in accordance with Adopted IFRSs for the first time and consequently has applied IFRS 1: "First-time adoption of International Financial Reporting Standards". The preparation of the consolidated financial statements in accordance with Adopted IFRSs resulted in changes to the accounting policies as compared with the previous annual financial statements prepared under UK GAAP. With the exception of accounting policies in respect of financial instruments, the accounting policies set out below have been applied consistently to all years presented in these consolidated financial statements. They have also been applied in preparing an opening Adopted IFRSs balance sheet at 1 January for the purposes of the transition to IFRS, as required by IFRS 1. The impact of the transition from previous UK GAAP to Adopted IFRSs is explained in notes to the accounts.

The consolidated financial statements are prepared on the historical cost basis. Non-current assets held for sale are stated at the lower of their carrying amount and fair value less costs to sell. The Group has adopted the transitional rules of IFRS 1 and has therefore adopted IAS 32: "Financial Instruments: Disclosures and Presentation" and IAS 39: "Financial Instruments: Recognition and Measurement" and IFRS 7: "Financial Instruments". In the comparative financial year the previous UK GAAP accounting policy has been applied. A reconciliation showing the impact of the adoption of these standards is provided in note 33 and further details of the change in accounting policy are provided in (E). The Group has early adopted IFRS 7 which replaces the disclosure requirements of IAS 32. In addition, IFRS 1 grants certain exemptions from the full requirements of other Adopted IFRSs on transition. The following exemptions permitted under IFRS 1 have been taken in these Group financial statements:

- (i) Business combinations
Business combinations that took place prior to 1 November 2004 have not been restated.
- (ii) Foreign exchange
Cumulative translation differences for all foreign operations have been set at zero at 1 November 2004.
- (iii) Share-based payments
IFRS 2: "Share-based payments" have only been applied in respect of share options issued after 7

Properties and Comments

84%

Value	Accu...	Transformatio...	Negated	Report Object Name	D..
				Accounting Policies Section 1	
				Accounting Policies Section 1	

CERTENT Solution – ESMA/ESEF



The screenshot displays the Certent CDM software interface. The top menu includes 'Data Tools' and 'Report Object Tools'. The main workspace is divided into several panes:

- Left Pane:** A tree view showing the report structure for '100 First Class Travellers Plc - ESMA...'. It includes sections like 'Parameters', 'Report Format', 'Report Contents', 'Financial Highlights', 'Chairman Statement', 'Business Financial Review', 'Consolidated Financial Statements', 'IFRS Consolidated Income Sta...', 'IFRS Consolidated Balance Sh...', 'Header', 'Balance Sheet Statement', 'IFRS Consolidated Cash Flow...', 'IFRS Consolidated Comprehen...', 'Notes To Consolidated Financial S...', 'Note 0 Contents', and 'Note 1 Accounting Policies'. Below this is a 'Report queries' section with various report templates.
- Center Pane:** A 'Pivot Grid' showing a table of financial data. The table has columns for '12 months ended' with sub-columns for '2017-12-31' and '2018-12-31'. The rows list various disclosure items such as 'Statement of IFRS compliance [text block]', 'Management conclusion on fair presentation as', 'Explanation of departure from IFRS', etc.
- Right Pane:** A preview of the report content, showing text blocks and tables. It includes sections like '1. Accounting policies' and '(B) Transition to Adopted IFRSs'. The text describes the company's financial reporting standards and the transition to IFRS.
- Bottom Pane:** A 'Tag Inspector' table showing metadata for the report items. It includes columns for Concept, Name, Prefix, Type, Period, Balance, Unit, Entity, Time Period, Value, and Source.

At the bottom right, a task bar shows '6 of 7 processes completed' and lists tasks like 'Generate Inline XBRL', 'Refresh and Compile', and 'Generate report as Microsoft Word'.

CERTENT Solution – ESMA/ESEF



The screenshot displays the Certent CDM software interface. The main window shows the 'Report Object Tools' menu and a Pivot Grid. A file explorer window is open, showing the file 'Annual Report & Accounts 2018 (ESMA IFRS 2017)-2018-12-31' in the 'Temp' folder. A browser window displays the report cover page for 'FIRST CLASS TRAVELLERS Plc' for the year 2018. The background shows the software's menu, toolbars, and validation messages.

Nazwa	Typ	Rozmiar po skomp...	Chronione...	Rozmiar	Stopień	Data modyfikacji
Annual Report & Accounts 2018 (ESMA IFRS 2017)-2018-12-31	Firefox HTML Document	955 KB	Nie	2,031 KB	53%	2019-09-19 16:41

Validation Code	Concept	Message
XBRL Dimension 1.0	Primary/itemDimensionallyInvalidError	[Ins Err, 2] xbrl:AS_OF_Dec31
XBRL Dimension 1.0	Primary/itemDimensionallyInvalidError	[Ins Err, 2] xbrl:AS_OF_Dec31

CERTENT Solution – ESMA/ESEF



Annual Report & Accounts 2018 (E X +)

file:///C:/Users/Adam/AppData/Local/Temp/Temp1_6F5.zip/Annual Report & Accounts 2018%20 (ESMA IFRS 2017)-2018-12-31.html

KC_edg JK_WWA L19 AK Cloud Blue IBM_FOPM iXBR_L_XSD_XML 10.4.1 CLIENTS BGK PROSPECTS KCAK INNE Adam Kucharski Witamy! | LinkedIn Gmail Mapy Google Microsoft Dynamics 3... Tłumacz Google KONGRES

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2018

	Note	2018 Em	2017 Em
Non-current assets			
Intangible assets		604.2	460.0
Property, plant and equipment	7	312.4	284.0
Investments in joint venture and associate		36.8	34.5
Other investments			
Trade and other receivables	8		
Deferred tax assets	5		
	1,08		
Current assets			
Trade and other receivables	9		
Derivative financial instruments	39		
Cash and cash equivalents	10	17	
Assets classified as held for sale	17		
	57		
Total assets		1,662.8	1,339.6
Current liabilities			
Interest-bearing loans and borrowings	12	(8.6)	(73.3)
Derivative financial instruments		(62.5)	-
Trade and other payables	13	(865.9)	(789.8)
Provisions		(17.6)	(21.3)
Income tax payable		(24.7)	(28.4)
		(979.3)	(912.8)
Non-current liabilities			
Interest-bearing loans and borrowings	12	(272.2)	(33.9)
Employee benefits	14	(24.7)	(34.2)
Other long-term liabilities		(40.1)	(25.3)
Provisions		(30.2)	(33.4)
Deferred tax liabilities		(34.3)	(23.8)
		(401.5)	(150.6)
Total liabilities		(1,380.8)	(1,063.4)
Net assets		282.0	276.2
Equity			
Share capital		15.9	15.9
Share premium		242.0	241.5
Other reserves		296.4	337.8
Retained earnings		(273.2)	(319.3)
Total equity attributable to equity holders of the parent		281.1	275.9
Minority interest		0.9	0.3
Total equity		282.0	276.2

The financial statements were approved by the Board on 25 February 2019

1 First Class Travellers
Annual Report 2018

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2018



PYTANIA



KUCHARSCY CONSULTING – ADAM KUCHARSKI

adam@kucharscy-consulting.pl

natalia@kucharscy-consulting.pl

www.kucharscy-consulting.pl

